



Ghani Global Group

# GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

GGL/Corp/PSX

April 29, 2019

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - Karachi.

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2019**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Gases Limited) in their meeting held on Monday April 29, 2019 at 02.30 P.M. (concluded at 05:30 P.M.) at registered office, 10-N, Model Town, Lahore, recommended the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>Cash Dividend</b> | <b>NIL</b> |
| (ii)  | <b>Bonus Shares</b>  | <b>NIL</b> |
| (iii) | <b>Right Shares</b>  | <b>NIL</b> |

The unconsolidated and consolidated Financial Results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2019 are annexed.

The quarterly report of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2019 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Gases Limited**

  
**FARZAND ALI**  
Company Secretary

CC: - The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.  
- Executive Director, Corporate Supervision Department, SECP-ISD.

**Corporate Office:**

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Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**GGL-I**

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Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**GGL-II**

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Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
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**GHANI GASES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2019 (UN-AUDITED)**

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees '000)		(Rupees '000)	
Gross sales - local	1,923,367	1,663,000	623,422	621,053
Sales tax	(236,458)	(197,824)	(76,922)	(74,130)
Net sales	1,686,909	1,465,176	546,500	546,923
Cost of sales	(1,186,950)	(942,557)	(412,487)	(400,896)
<b>Gross profit</b>	<b>499,959</b>	<b>522,619</b>	<b>134,013</b>	<b>146,027</b>
Distribution cost	(168,743)	(146,576)	(63,622)	(38,300)
Administrative expenses	(108,119)	(83,754)	(35,708)	(23,962)
Other operating expenses	(7,308)	(18,568)	(765)	(4,156)
	(284,170)	(248,898)	(100,095)	(66,418)
	215,789	273,721	33,918	79,609
Other income	15,951	12,914	4,313	4,331
<b>Profit from operations</b>	<b>231,740</b>	<b>286,635</b>	<b>38,231</b>	<b>83,940</b>
Finance cost	(148,669)	(88,734)	(55,271)	(30,068)
<b>Profit before taxation</b>	<b>83,071</b>	<b>197,901</b>	<b>(17,040)</b>	<b>53,872</b>
Taxation	(20,848)	(92,995)	2,459	(22,974)
<b>Profit after taxation</b>	<b>62,223</b>	<b>104,906</b>	<b>(14,581)</b>	<b>30,898</b>
Earnings per share - basic and diluted (Rupees)	0.45	0.76	(0.10)	0.22

*Sms*  
*mahmud*



**GHANI GASES LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2019 (UN-AUDITED)**

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees '000)		(Rupees '000)	
Gross sales - local	2,505,532	1,663,000	859,670	621,053
Sales tax	(324,539)	(197,824)	(112,180)	(74,130)
Net sales	2,180,993	1,465,176	747,490	546,923
Cost of sales	(1,646,486)	(942,557)	(610,318)	(400,896)
<b>Gross profit</b>	<b>534,507</b>	<b>522,619</b>	<b>137,172</b>	<b>146,027</b>
Distribution cost	(196,281)	(146,576)	(71,719)	(38,300)
Administrative expenses	(161,400)	(83,970)	(56,138)	(24,071)
Other operating expenses	(9,082)	(18,615)	(992)	(4,173)
	(366,763)	(249,161)	(128,849)	(66,544)
	167,744	273,458	8,323	79,483
Other income	17,641	13,023	4,813	4,399
<b>Profit from operations</b>	<b>185,385</b>	<b>286,481</b>	<b>13,136</b>	<b>83,882</b>
Finance cost	(215,367)	(88,737)	(81,060)	(30,068)
Share of profit / (loss)	(26,752)	(19,895)	(11,228)	(11,877)
Remeasurement of investment	70,626	-	70,626	-
<b>Profit before taxation</b>	<b>13,892</b>	<b>177,849</b>	<b>(8,526)</b>	<b>41,937</b>
Taxation	(20,848)	(92,995)	2,459	(22,974)
<b>Profit after taxation</b>	<b>(6,956)</b>	<b>84,854</b>	<b>(6,067)</b>	<b>18,963</b>
<b>Attributable to:</b>				
Owners of the Holding Company	(5,590)	84,861	(4,704)	18,965
Non - Controlling Interests	(1,366)	(7)	(1,363)	(2)
	<b>(6,956)</b>	<b>84,854</b>	<b>(6,067)</b>	<b>18,963</b>
Earnings per share				
- basic and diluted (Rupees)	(0.05)	0.61	(0.04)	0.14

*S. M. Mahmood*  
